**INTEREST RATES MARKET NOTICE**

**Date: 8 January 2018**

**Subject**: Partial Redemption

***(EKURHULENI METRO MUNICIPALITY –“EMM07”)***

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In accordance with the Terms and Conditions of **EKURHULENI METRO MUNICIPALITY** notes, investors are herewith advised of the partialcapital redemption of the below notes effective **10 January 2018.**

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Capital Redemption Amount** |  | **Amount Outstanding After Capital Redemption** |
| ***EMM07 – ZAG000145194*** | R 25,000,000.00 |  | R 475,000,000.00 |

For further information on the Note issued please contact:

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